

Develop— don't destroy.

BROOKLYN

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Bruce Ratner's Greed Kills Lower Manhattan Deal Pace Univ. Withdraws After Developer Breaks His Promise *"What a Shock!" Says Develop Don't Destroy "Would He Do That to Brooklyn!????"*

BROOKLYN— Pro-community activists today responded to news that, after 11 months of good faith negotiations, Pace University cut off talks with Bruce Ratner when he suddenly demanded that they accept 30% less space in his proposed Beekman/Downtown Hospital development for the same agreed-upon price.

"Ratner was using Pace University to get Liberty Bonds from the City," said Develop Don't Destroy Brooklyn (DDDB) spokesperson Daniel Goldstein. "He's done this before—in fact, repeatedly—pretending to partner with people when he's actually using them for his own ends."

"Ratner is currently making big promises to community groups and Community Boards in Brooklyn," said Goldstein. "Pace's bitter experience is the latest proof that Ratner doesn't keep his promises. Even a signed agreement didn't protect Pace."

To read the New York Post story: <http://www.nypost.com/business/33329.htm>

DEVELOP DON'T DESTROY BROOKLYN leads a broad-based community coalition fighting for development that will unite our communities instead of dividing and destroying them.